



# News Release

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ATCO FRONTEC

Corporate Head Office: 300, 909 - 11 Avenue S.W., Calgary, Alberta T2R 1L8 Tel: (403) 245-7701

For Immediate Release

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## **UQSUQ Awarded Five Year Nunavut Fuel Supply Contract** ATCO Frontec Partnership with Inuit Has Served Region Since 1996

CALGARY, Alberta – UQSUQ Corporation, a joint venture between ATCO Frontec and Inuit owned companies in the Arctic, has been awarded a five year contract renewal to lease and operate the bulk fuel storage facility, the pipeline distribution system, and the municipal fuel distribution system in Iqaluit.

UQSUQ is jointly owned by ATCO Frontec and Nunavut Petroleum – a partnership of the Nunasi and Qikiqtaaluk Corporations specifically formed for the contract.

With approximately 85 per cent Inuit personnel and 100 per cent local hiring, the joint venture has delivered the essential services to the people of the region since 1996. The Iqaluit facility can store 79 million litres of fuel.

“Strong, mutually beneficial relationships with our northern Aboriginal joint venture partners are critical to this successful contract and the many other projects ATCO Frontec is involved with in the North,” said Harry Wilmot, President, ATCO Frontec. “The excellence we have delivered together for more than a decade will continue with this new contract.”

Awarded by the Government of Nunavut, Petroleum Products Division, the contracts includes provision of bulk fuel distribution, complete airport refueling operations, management of the annual tanker bulk fuel re-supply, continuous quality control, infrastructure maintenance, inventory and environmental management.

“This contract demonstrates what can be accomplished when strong partnerships are built,” said Fred Hunt, President & CEO, Nunasi Corporation, noting UQSUQ strongly incorporates Inuit culture and values into the workplace. “We will continue to seek joint venture opportunities that promote economic sustainability and capacity building for the Inuit and their communities.”

Nunasi, a birthright development corporation wholly-owned by the Inuit of Nunavut, was established in 1976 to ensure that the people of Nunavut are equipped to provide for future generations of Nunavut.

Qikiqtaaluk, also a birthright development corporation created by the Qikiqtani Inuit Association representing the Inuit of Baffin Region, was formed in 1983 with a mandate to pursue and develop economic development and employment opportunities on behalf of the Inuit in the region.

Both are active in many business ventures across the North.

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ATCO Frontec specializes in the provision of site support services and facilities management in remote locations, serving the defence, transportation, telecommunications and resource sectors. ATCO Ltd., an Alberta based worldwide organization of companies and more than 7,000 people, is comprised of three main business divisions, Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises, with companies active in industrial manufacturing, technology, logistics and energy services. For further information regarding ATCO Frontec, please visit our website: [www.atcofrontec.com](http://www.atcofrontec.com).

For further information, please contact:

Harry Wilmot  
President  
ATCO Frontec  
(403) 245-7748

Fred Hunt  
President & CEO  
Nunasi Corporation  
(867) 920-4587

Photo Editors: A photograph of UQSUQ is available on the CP picture wire via CCNMatthews.

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*Forward-Looking Information:*

*Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.*

*The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.*

*The forward-looking statements contained in this news release represent the Corporations' expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.*

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