



**CANADIAN  
UTILITIES  
LIMITED**

An **ATCO** Company

# Release

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**FOR IMMEDIATE RELEASE**

## **Canadian Utilities Limited Declares Quarterly Dividend**

CALGARY, January 19, 2006 – The Board of Directors of Canadian Utilities Limited, an ATCO Company, today declared a first quarter dividend of 28.5 cents per Class A non-voting and Class B common share, a 3.6% increase over the 27.5 cents paid in the previous quarter. The dividend is payable March 1, 2006, to share owners of record on February 8, 2006.

The Board also declared the following Cumulative Redeemable Second Preferred Share Dividends:

<b>Shares</b>	<b>TSX Stock Symbol</b>	<b>Dividend Per Share (\$)</b>	<b>Record Date (2006)</b>	<b>Payment Date (2006)</b>
Series Q 5.90%	CU.PR.T	0.368750	08-Feb	01-Mar
Series R 5.30%	CU.PR.V	0.331250	08-Feb	01-Mar
Series S 6.60%	CU.PR.D	0.412500	08-Feb	01-Mar
Series W 5.80%	CU.PR.A	0.362500	08-Feb	01-Mar
Series X 6.00%	CU.PR.B	0.375000	08-Feb	01-Mar

Canadian Utilities Limited is part of the ATCO Group of Companies. ATCO Group is an Alberta based, worldwide organization of companies with more than 7,000 employees actively engaged in Power Generation, Utilities and Global Enterprises. More information about Canadian Utilities Limited can be found on its website, [www.canadian-utilities.com](http://www.canadian-utilities.com).

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