



# News Release

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**FOR IMMEDIATE RELEASE**

## **CU Inc. Announces Filing of Preliminary Short Form Shelf Prospectus**

CALGARY, January 9, 2004 -- CU Inc. announced today, together with its dealers BMO Nesbitt Burns Inc., RBC Dominion Securities Inc., and TD Securities Inc., that it has filed with the securities commissions in each of the provinces of Canada a Preliminary Short Form Shelf Prospectus to issue up to \$750,000,000 of Debentures over a 25 month period. The Debentures will be issued in tranches as required over the next 25 months. The proceeds will be used to fund utility capital expenditures, to reduce outstanding indebtedness and for other general corporate purposes.

CU Inc. is a subsidiary of Canadian Utilities Limited, part of the ATCO Group of companies. ATCO Group is an Alberta based corporation with a worldwide organization of companies engaged in Power Generation, Utilities, Logistics and Energy Services, Technologies and Industrials. More information about Canadian Utilities Limited can be found on its website, [www.canadian-utilities.com](http://www.canadian-utilities.com).

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